



Minutes

May 21, 2018 - Special Called Meeting
11:30 am – Fannin County Courthouse

Chairwoman Billie Queen called the meeting to order. Those present were Billie Queen, Richard Wagner, Marilyn MacNeill, Johnny Chastain, Cynthia Panter, Christie Arp, Lynn Doss, Elaine Owen (Fannin Sentinel), and Debi Holcomb (Fannin Sentinel).

Agenda

Chairwoman Billie Queen presented the agenda. Marilyn MacNeill made a motion to approve the agenda. Cynthia Panter seconded – unanimously approved as read.

Executive Session

Chairwoman Billie Queen asked for a motion to go into executive session. Johnny Chastain made a motion and Marilyn MacNeill seconded. All in favor.

Revolving Loan Fund

Executive Director Christie Arp reminded everyone present that the RLF funds were from a USDA grant from the late 90's to lend to businesses in need of gap financing. LPD borrowed \$20,000 in 2010 to acquire a business and paid the loan off in full in 2015. LPD would like to lend \$40,000 to purchase equipment that will bring some metal work in-house, cutting costs and increasing productivity.

Billie Queen asked for a motion to loan \$40,000 to LPD Trailers from the FCDA RLF. Cynthia Panter made a motion and Richard Wagner seconded. All in favor.

Adjourn

Chairwoman Billie Queen asked for a Motion to adjourn. Johnny Chastain made a motion, and Marilyn MacNeill seconded. All in favor.

Billie Queen, Chairwoman

Richard M. Wagner
Vice Chairman

Richard Wagner, Secretary/Treasurer

Richard M. Wagner